PHILANTHROPISTS
AT TOWSON UNIVERSITY

TOWSON UNIVERSITY FOUNDATION, INC.
ANNUAL REPORT OF DONORS
2008-2009

Towson University
Thinking Outside
Towson University

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This report reflects those gifts received from July 1, 2008 through June 30, 2009. Great care was taken to ensure the accuracy of this listing, and we would appreciate your sharing with us any errors or omissions. Please direct inquiries to Shannon Arehart, manager of stewardship programs and donor relations, at 1-866-301-3375 or sarehart@towson.edu.

Thank you.
Fiscal year 2009 certainly brought its share of challenges for all of us. Yet even though our donors were faced with similar economic challenges, they have continued to support the university with leadership giving. In this past year, we had three gifts of $1 million from very generous friends of Towson, welcomed more than 1,200 individuals to the Golden Tiger Society – which recognizes the loyalty and commitment of donors who give annually for five or more years – and continued to increase the average gift of Founders Society members.

The good work that your gifts are accomplishing continues to accelerate. There is no question that from scholarships that ensure student learning, to summer programming for public school children, to new professional development opportunities for our faculty, your philanthropy is helping Towson, its students and the community in countless ways. You are helping to transform lives, as well as ensuring the vitality of our community.

Thank you for choosing to be a philanthropist at Towson University. We appreciate all that you do.

Wishing you all the best,

Gary N. Rubin ’69
Vice President for University Advancement
Executive Vice President, Towson University Foundation, Inc.
Growing a University—The Campaign for Towson

Update, Year 5 of 7

Growing a University - The Campaign for Towson was launched on July 1, 2004 with the ambitious goal of raising $50 million to build student scholarships and faculty development funds, create new partnerships and strengthen the university’s long-term support through endowment. Securing private funding for these areas is necessary for Towson’s continued growth and success.

With your generosity, we will reach our goal and give Towson the support it needs to grow. Thank you to all who have contributed at any level to the university throughout the campaign to date. Additionally, we are pleased to recognize those individuals, corporations and foundations below who have committed gifts and pledges of $50,000 and above to Growing a University – The Campaign for Towson.

$10,000,000 and above
- Robert M. Fisher Memorial Foundation
- Citi Foundation
- Dell, Inc.
- Therese T. Erdman & Douglas F. Erdman ’80
- Fidelity Charitable Gift Fund
- Pel-Hwa K. Foo & Oliver K. Foo
- The Foundation for Jewish Culture
- Bernadette M. Gietka
- William K. Hayes, II ’01
- Esther E. Heymann ’72 & Benhardt R. Wainio
- Janis L. Maloney ’78 & Mark A. Maloney ’80
- Daniel J. McCarthy ’75 ’83
- McCormick & Co., Inc.
- Clarisse B. Mechanic * (Morris A. Mechanic Foundation)
- Edna May Merson ’45
- Mid-Atlantic CIO Forum
- Middle Grades Partnership Fund
- Renee A. Moreland ’79 & Kenneth V. Moreland ’78
- Helen Murray & J. William Murray ’08
- Mid-Atlantic CIO Forum
- Open Society Institute
- Thomson Course Technology

$1,000,000 and above
- CISCO Systems, Inc.
- Willard Hackerman
- Ruth R. Marder
- Bernard Osher Foundation
- The Whiting-Turner Contracting Company (Willard Hackerman)
- Charterwells
- Fidelity Charitable Gift Fund
- pei-Hwa K. Foo & Oliver K. Foo
- The Foundation for Jewish Culture
- Bernadette M. Gietka
- William K. Hayes, II ’01
- Esther E. Heymann ’72 & Benhardt R. Wainio
- Janis L. Maloney ’78 & Mark A. Maloney ’80
- Daniel J. McCarthy ’75 ’83
- McCormick & Co., Inc.
- Clarisse B. Mechanic * (Morris A. Mechanic Foundation)
- Edna May Merson ’45
- Mid-Atlantic CIO Forum
- Middle Grades Partnership Fund
- Renee A. Moreland ’79 & Kenneth V. Moreland ’78
- Helen Murray & J. William Murray ’08
- Mid-Atlantic CIO Forum
- Open Society Institute
- Thomson Course Technology

$750,000 to $999,000
- Holly L. Soistman & Francis S. Soistman, Jr. ’79
- Joseph C. Tischer ’59
- Alan S. Wingrove *
- The Abell Foundation, Inc.
- Anonymous
- CareFirst BlueCross BlueShield
- Dongkuk International, Inc. (Sae-Joo Chang ’91)
- Comcast Cablevision Communications, Inc.
- Ronald W. Cubbins
- Barbara J. Dreyer ’76 & John G. Dreyer
- Gary T. Gill ’74
- Mary T. Gill & R. Michael Gill ’74
- Lofts Foundation, Inc.
- Cynthia L. Mather & Dennis B. Mather ’72
- Ronald L. Matson
- Louise McMahon ’27 *
- Charlotte W. Newcombe Foundation
- Mary Wilhelm Odell ’36 *
- Linda M. Sweeting *
- Deborah C. Talbert & Vincent W. Talbert ’90
- Joan L. Thompson ’62 & Gary D. Thompson
- Associated Jewish Charities of Baltimore
- Bank of America Charitable Foundation
- Robert L. Caret & Elizabeth Zoltan
- E. Rhodes and Leona B. Carpenter Foundation
- Catholic Health Initiatives
- Caves Valley Golf Club
- Gary T. Gill ’74
- Mid-Atlantic CIO Forum
- Open Society Institute
- Thomson Course Technology

$500,000 to $749,999
- France-Merrick Foundation, Inc.
- Pictometry International Corp.
- Ruth S. Sander * & Robert H. Sander *
- Mid-Atlantic CIO Forum
- Middle Grades Partnership Fund
- Renee A. Moreland ’79 & Kenneth V. Moreland ’78
- Helen Murray & J. William Murray ’08
- Mid-Atlantic CIO Forum
- Open Society Institute
- Thomson Course Technology

$250,000 to $499,999
- Baltimore Community Foundation
- Charterwells
- Fidelity Charitable Gift Fund
- pei-Hwa K. Foo & Oliver K. Foo
- The Foundation for Jewish Culture
- Bernadette M. Gietka
- William K. Hayes, II ’01
- Esther E. Heymann ’72 & Benhardt R. Wainio
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*deceased
Learning is a lifelong process. This idea is at the core of Towson’s Osher Lifelong Learning Institute (OLLI), formerly the Auburn Society, a vibrant mature adult education program established in 1999. Mr. Bernard Osher and The Bernard Osher Foundation recognized a strong partner in working towards this vision in Towson University. The Osher Foundation recently chose to establish the $1 million endowment with the purpose of supporting OLLI at Towson into the future.

The Osher Foundation’s relationship with Towson began with annual operating grants to the Auburn Society, which was renamed the Osher Lifelong Learning Institute. With this support, the program increased its membership, expanded its programming and found an accessible off-campus home. With all the pieces in place, the Osher Foundation established the $1 million endowment.

The mission of OLLI is to offer adults, aged 50 and older, opportunities for continued learning along with programs and activities for social and cultural enrichment. Course offerings are diverse, ranging from “French for the Tourist” to “Islam and the African Diaspora in the Indian Ocean World”, and professors are often retired faculty members. OLLI at Towson now offers approximately 70 courses annually, and has grown its membership in excess of 560.

A native of Maine, Bernard Osher pursued a successful career in business, beginning with the management of his family’s hardware and plumbing supplies store to becoming a founding director of World Savings, the second largest savings institution in the United States. He founded The Bernard Osher Foundation in 1977 with a mission to improve quality of life through support for higher education and the arts. His wife Barbro Osher, Honorary Consul General for Sweden in San Francisco, serves as Chair of the foundation’s Board of Directors. Along with its other priorities, it funds a national network of Osher Lifelong Learning Institutes for older adults. Towson’s program is one of 119 Osher Institutes across the United States.

“My idea from the start was to improve the lives of older adults by providing them with opportunities for learning new subjects, sharing ideas, and participating fully in a rapidly changing world,” said Mr. Osher. “The comments of Osher Institute members are what inspire me.”
Access to quality higher education has long been a strong interest of Ruth R. Marder, and so she has pledged $1 million to Towson University’s Top 10% Scholars Program. The Top 10% Scholars Program enrolls students who have completed a college prep curriculum and rank in the top 10 percent of their graduating class from a Baltimore City or Baltimore County public high school.

Marder, a longtime supporter of Towson University and its programs, has donated generously to the College of Fine Arts and Communication, which has named a performance venue in her honor. Among her many community involvements, Marder serves on the Towson University Board of Visitors. Her commitment to the Top 10% Scholars Program will establish an endowment to provide scholarship support for students with financial need, the Ruth Marder Presidential Endowment for Top Ten Scholars.

“I am thrilled to extend my support to this wonderful program, which recognizes the academic achievement of some of Baltimore’s brightest young people,” exclaims Marder. “It’s very meaningful to me to know that my contribution will aid promising students on the journey to achieve their dreams, whatever those dreams may be.”

Ms. Marder’s contribution was critical in meeting the challenge issued in 2006 by the Baltimore-based France-Merrick Foundation to assist the university in raising $1.5 million in scholarship aid for Top 10% students with need; in fact, with her support, the challenge was met two years early.

“Ruth continues to be a shining example of an individual who truly understands how one person can make a difference,” said Gary N. Rubin, vice president for University Advancement. “Her gift propels the continued momentum of our capital campaign and will stand as an example to others.”

Ruth Marder – Making a difference for Baltimore’s public high school students

“School has always been an important part of my life. Through mathematics and art, I have been able to overcome many of the challenges in my life, not using these subjects as an escape from my environment, but as a means of inspiration to change. Thanks to this scholarship, I have been able to afford to continue my studies.”

Matthew Tiger, Class of 2010
France-Merrick Top Ten Scholar

“You have inspired me to persevere, and for that I am grateful. This award has shown me that my education is not only taken seriously by me, but by others as well, and that you care about young people who strive to make a difference in the world. Thank you!”

Latia Blake, Class of 2012
France-Merrick Top Ten Scholar
Willard Hackerman – Building a better future through STEM education

William Hackerman, Baltimore Polytechnic Institute class of 1935, gave $1 million to Towson for scholarships to enable qualifying Poly graduates to attend the university tuition-free. Because of his long-standing interest in and support of science and technology, Hackerman designated his gift to benefit graduates of Baltimore’s Polytechnic Institute who intend to enroll in a major in the Fisher College of Science and Mathematics at Towson. Selection is based on financial need and academic achievement.

“It is critical that we be able to attract more students into STEM (Science, Technology, Engineering and Mathematics) majors and to prepare teachers who will be energized to teach in area schools in these much needed discipline areas,” Hacker-

man said. “Poly graduates are especially well-suited to meet these needs, and it is my wish to give them the opportunity to develop their gifts at Towson University.”

Baltimore Polytechnic Institute, established in 1883, is a co-ed college preparatory school emphasizing science, technology, engineering and mathematics. Graduates of the class of 2009, Kary Horne, Jr. and Steve Jakubik were selected as the first recipients of the Hackerman Presidential Polytechnic Scholarship and are now attending Towson as freshmen. Horne intends to major in biology, while Jakubik is planning to pursue computer science.

Hackerman, president of the Whiting-Turner Contracting Company and a Baltimore philanthropist, previously gave $1 million to establish the Willard Hackerman Academy of Mathematics and Science at Towson University.

Polytechnic Institute director Dr. Barney J. Wilson, commented, “Mr. Hackerman believes in the potential of our young people and has a strong tradition of supporting them financially and spiritually. His actions speak to who he is and where his heart is. We are truly honored that he is a graduate of the Baltimore Polytechnic Institute.”

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“I’m currently putting myself through college with little assistance from my family, so this scholarship has been a great help. This scholarship saved me. I cannot express just how grateful I am!”

Steve Jakubik, Class of 2013
Hackerman Scholar

“Thank you for your investment in my future. I realize you were not obligated to give, but you did because you want to ensure the future of students like me. For that I am truly grateful.”

Kary Horne, Jr., Class of 2013
Hackerman Scholar

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Willard Hackerman
From an investment perspective, 2009 was one of the most challenging in the foundation’s history. Like many other long-term investors, we were not immune to market declines over the past year. By the time the dust cleared at the end of the fiscal year, June 30, 2009, 251 of the foundation’s 333 endowed funds were underwater. Our assets stood at $39,586,403, a decrease of $4.1 million from the previous fiscal year.

But there is good news. Under the strong leadership of our Investment Committee, our decision to stay the course with our investment strategy has served us well as the markets have rebounded. We are beginning to see vast improvements in investment performance since that year-end calculation. As of September 30, 2009, the number of underwater funds fell from 251 to 226. As the markets trend upward, we remain confident that our long-term investment strategy, which we remained true to even in the worst of the downturn, will serve our portfolio well and position us to benefit greatly as the markets and the economy stabilize and grow.

Dan McCarthy ’75 ’83
President, Towson University Foundation, Inc.
The Towson University Foundation currently manages 665 funds that support academic programs, scholarships and special projects at Towson University. The funds include 333 endowments that perpetually support scholarships and fellowships, distinguished professorships, art, athletics and many other programs. Of the 333 endowed funds, 262 support scholarships.

Contribution revenue for FY 2009 totaled $6,783,555 as compared to $6,118,447 last year. The increase is due in large part to the focused effort to raise additional support as part of the $50 million capital campaign, Growing a University – The Campaign for Towson.

The endowment portfolio experienced a down year, returning -17.02%, as compared to our custom benchmark index of -20.06%. Last year, the portfolio returned -4.6%, as compared to the custom benchmark of -4.7%. Endowment gift revenues for FY 2009 totaled approximately $3,200,000. On June 30, 2009, the endowment investment portfolio’s market value stood at $27,760,054, as compared to $33,107,777 at the same time last year.

Towson University Foundation, Inc.
Statements of Financial Position
(abbreviated and extracted from Audited Financial Statements)
June 30, 2008 and 2009

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<thead>
<tr>
<th>Assets</th>
<th>2009</th>
<th>2008</th>
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<tr>
<td>Cash and Investments</td>
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<td>Contributions Receivable</td>
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<td>Annuities Receivable</td>
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<td>Deposits</td>
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<td>Other</td>
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<td><strong>$43,749,235</strong></td>
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<th>Liabilities and Net Assets</th>
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<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$39,586,403</strong></td>
<td><strong>$43,749,235</strong></td>
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Complete Audited Financial Statements are available upon request.
Endowment Market Values

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<td>FY08</td>
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<td>$27,760,054</td>
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Contributions, Gifts and Grants Received

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Total: $12,664,383

* Includes $10,200,000 gift from the Robert M. Fisher Memorial Foundation to rename the College of Science and Mathematics

Scholarships and Awards

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Net Asset Growth

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* Includes $10,200,000 gift from the Robert M. Fisher Memorial Foundation to rename the College of Science and Mathematics
Honor Roll of Donors

The generous philanthropic support of Towson alumni, parents, faculty, staff and friends is making wonderful things happen at Towson University. Whether providing for scholarships, academic and professional development programs, technology and equipment, athletic support or any of a wide variety of innovative programs, their gifts equal opportunity for students, faculty and the community.

We are pleased to recognize the generosity of the many individuals who made gifts to the Towson University Foundation, Inc. between July 1, 2008 and June 30, 2009.

**Founders Society**

**President’s Circle:** $2,500 and above

**Benefactor’s Circle:** $1,000 to $2,499

**Principal’s Circle:**

- Recent graduates at the following levels: $500-$999 (1-10 years out)
- $250-$499 (1-7 years out)
- $100-$249 (1-3 years out)

**Beacon Club:** $500 to $999

**Cupola Club:** $250 to $499

**Cornerstone Club:** $100 to $249

**Portico Club:** $99 and under

**Alumni Senior Tribute Parents Faculty and Staff Corporations, Foundations and Other Organizations Matching Gifts Gifts in Kind Tower Light Society Blazer Club**

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**Golden Tiger Society**

Towson recognizes the special loyalty and commitment of our donors who have given annually for five or more consecutive fiscal years to the university.

- 5 to 9 years
- 10 to 14 years
- 15 to 19 years
- 20 or more years

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**Founders Society**

**President’s Circle**

- $1,000,000 and above
  - Willard Hackerman
  - Ruth R. Marder
- $100,000 to $1,000,000
  - Kathleen McQuiggan ’60
  - Rosemarie Mecca & Carl J. Gross
  - Edna May Merson ’45
  - Debra Mortant
  - Dale E. Raschenburg
  - Howard J. Rosen
  - Gary N. Rubin ’69
  - Gerard E. Sandusky ’83
  - Pamela G. Sharps ’82
  - Robert W. Sharps ’83
  - Holly L. Sostam & Francis S. Sostam, Jr. ’79
  - Yeong Taek Song

**Golden Tiger Society**

- Karen Walker Lowman ’69 & Ronald W. Lowman
- Donna D. Mayer
- Catherine H. McColland & George R. McColland
- Bill McCuthen, Jr.
- Edward F. McDonald ’78
- Carol M. McGowan ’65 & George V. McGowan
- Laurence M. Metelis
- Tracy E. Miller ’93
- Margaret A. Mitchell
- Thomas G. Moore, Jr. ’74
- Jonathan H. Morris ’77
- Steven J. Marlin ’77
- Kenneth J. O’Brien
- Steven E. Peck, Sr.
- David J. Perez
- Deborah R. Ray & William S. Ray
- Matthew T. Ray
- Tanya Marie Belair ’97
- Randy Bilinski
- Ricky C. Biejski
- Diane Cascella ’84
- Thomas J. Cascella
- Ronald M. Causey ’86
- Kathleen B. Dollenberg
- Linda C. Donahue & Michael X. Donahue ’74
- Patricia A. Dunn ’94 & Christopher Arthur Dunn ’95
- Therese E. Erdman & Douglas F. Erdman ’80
- Mike Hurley

- Camille E. Kendall & Clifford M. Kendall
- Gary M. Kimmell ’74
- Rosemary McAfee & Charles John McAfee
- Daniel J. McCarthy ’72 ’83
- Marjorie D. McNew ’72 & George L. McNew ’68 ’74
- Kathleen McQuiggan ’60
- Rosemarie Mecca & Carl J. Gross
- Edna May Merson ’45
- Debra Mortant
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- Dale E. Raschenburg
- Howard J. Rosen
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