The Cherry Hill Learning Zone, a partnership among TU, the Baltimore City Public School System, Baltimore City government and local organizations provides services for the entire Cherry Hill Community.

TU’s Center for the Arts hosts around 300 performances and exhibitions each year.

More than 75 percent of TU’s full-time faculty members have the highest degree of academic preparation expected for their fields.

In 2006 more than 13,000 applicants competed for nearly 3,000 freshman spots at TU.

TU will soon be home to a new 250,000-square-foot Liberal Arts Complex and new housing in the West Village sector of campus.
Don’t judge each day by the harvest you reap but by the seeds that you plant.

-Robert Louis Stevenson
Dear Friends,

Our key word this past fiscal year and into the near future is growth — growing student minds, faculty and staff talent, resources through endowment, partnerships and more. While these are themes in our ongoing capital campaign, they are also what we are building toward in Towson 2010, the strategic plan for Towson’s future.

Growth. By the year 2010, one in eight graduates from a Maryland state university will receive a bachelor’s or master’s degree from Towson. Through your commitment to quality, accessible, affordable public education, you plant the seeds that grow into the strong programs, scholarly achievement, artistic excellence and community partnerships that make Towson University such a highly-regarded institution.

We are grateful that you have partnered with us to build and support the university. Although space limitations only allow us to recognize annual gifts of $250 or more in this publication, every gift truly made a difference.

As we look to the next year of Growing a University — The Campaign for Towson, we bring the energy and momentum of this past year to forge ahead to raise the funds necessary to continue our mission to serve our students and the community. On behalf of the entire university, I thank you for your investment in Towson’s future.

Best regards,

Robert L. Caret
President
Towson University
Dear Friends,

In my third year as president of the Towson University Foundation, I have watched the university take great strides in becoming Maryland's Metropolitan University, growing in enrollment and building programs that not only enhance the student experience but also reach out to the community to improve the lives of Marylanders.

The Foundation is proud to play a crucial role in supporting Towson’s growth, and I am pleased to report that the rise in donor contributions plus a profitable investment year have increased the foundation’s net assets by $3,514,992, from $31,724,209 to $35,239,201. As of June 30, 2006, the endowment investment portfolio’s market value stood at $22,600,937, as compared to $18,751,848 at the same time in 2005. These are exciting gains. With each additional dollar, we are able to provide greater support for Towson’s talented students and innovative programs.

On behalf of the Foundation, I thank you for your commitment to Towson, and I look forward with you to another year of unprecedented growth for the university.

Best regards,

Dennis Mather  
President  
Towson University Foundation, Inc.
Your gifts are accomplishing great things at Towson University, providing the means to support a talented, diverse and growing student population.

Towson’s students accomplish the remarkable and the unexpected. Their latest triumphs? A history major develops a Web site for researchers to view original government documents, case briefs, testimonies and memoranda from the U.S. war crimes trials held in Nuremberg, Germany after World War II. An environmental studies major teaches urban youth how to protect and enhance city parks. A physics major investigates light, magnetic fields and electric current, research that earns him an award from the National Society of Physics Students. Two doctoral students develop a tool to help the U.S. Army evaluate its training of medics in the reserves.

This university is state assisted, not state supported. Yet it strives to ensure that each student possesses the fiscal resources to navigate through the maze of increasing costs associated with attending college. Scholarships and aid allow some students the freedom to pursue their studies with an energy and optimism unburdened by financial pressures. Too many students, however, are increasingly finding higher education beyond their grasp. With your support, Towson is keeping tuition affordable, attracting promising students, and keeping the community inclusive and diverse. Thank you!
They are a rare and curious breed, those folks who stand at the head of the class. Some know the social history of the United States since 1865. Others are more comfortable with classical mythology, graphic design, accounting principles or the chemistry of dangerous drugs. Yet no matter what their disciplines, the professors at Towson University challenge the way students think by stretching their imaginations and connecting their education to the real world.

Teachers first, they are also respected researchers and innovators who help protect the Chesapeake Bay, provide health care for the homeless, devise exercise programs for senior citizens and patients recovering from heart attacks, and develop a drug implant that could one day revolutionize the treatment of herpes.

Towson University strives to provide its faculty with every opportunity for professional growth. Your support is allowing our community of scholars to leap beyond formal teaching where their growing professional talents will fuel research and civic engagement projects in the region, the nation and around the globe. Thank you!
Your gifts to Towson’s endowed funds mean building the future for students, faculty and programs at Towson University. Each of our more than 280 endowments is a living fund, capable of growing and giving back in perpetuity, and each is a testament to the generosity of alumni, parents, friends, corporate and foundation partners of the Towson community. It is because of this philanthropy that we are able to offer the many scholarships, fellowships, athletic, academic and research programs and professional development opportunities that result in the extraordinary success of our students and faculty. Thank you!
From the creation of merit and need-based scholarships, building college endowments through
naming opportunities or providing support for innovative programs, these are among the gifts
to Towson’s endowment in the past year.

The Governor Robert L. Ehrlich Scholarship Endowment, established in the
former Governor’s honor by the Cynthia and Dennis Mather Foundation, will provide
scholarships for undergraduates with both financial need and high academic achieve-
ment who have demonstrated a commitment to the community by providing 20 or more
hours of community service prior to applying for the award.

The Ronald E. Garrison Memorial Endowment, created by the friends and family of Ron Garrison, honors one
of Towson’s long-time employees and friends. The fund provides financial assistance for students who experience a
crisis or unexpected emergency, giving them one-time support for such needs as books, housing or tuition.

The Sae Joo Chang Endowment for International Scholars and Program Development was created by
Sae Joo Chang, a 1981 Towson University graduate and one of the Republic of Korea’s most prominent business
executives. The endowment’s purpose is to enhance the climate of international education at Towson
University by providing funds to support programs that foster dialogue and exchange between Korean
and Towson University students and faculty.

A number of spaces in the renovated Center for the Arts were named through gifts
to the College of Fine Arts and Communication Endowment in the last year. The
naming of each new studio, theater, classroom and gallery contributes to the academic
success of talented students and aspiring artists and brings theater, music and art to
children and adults throughout the region.

- The Dreyer MFA Group Studio and Dreyer Design Studio were
  named with a gift from Barbara J. Dreyer ’76 and John G. Dreyer.
- Named for artist and 47-year Towson educator, the Dr. John Blair
  Mitchell Printmaking Studio was dedicated by the Mitchell family
  — Margaret, Peter, Christopher, Jennifer and Stephanie Mitchell.
- The Maravene Loeschke Learning Laboratory was named with a
  gift from John S. Glover ’66 to honor fellow alumna, former COFAC
  dean and faculty member, Dr. Maravene Loeschke’69.
- Bernadette Gietka, a friend and patron of the arts, named the
  Bernadette Gietka Script Library, the Bernadette and Catherine
  Gietka Costume Shop, the Bernadette and Jerry Gietka Green
  Room and the Bernadette Gietka Practice Room.

The new Center for the Fine Arts building
The Towson University Foundation currently manages 573 funds that support academic programs, scholarships and special research projects at Towson University. The funds include 287 endowed funds that perpetually support scholarships and fellowships, distinguished professorships, art, athletics and many other programs. Of the 287 endowed funds, 219 support scholarships.

Contribution revenue for FY 2006 totaled $3,899,167, as compared to $12,634,462 last year. The decrease is largely due to the spectacular one-time gift of $10,200,000 received in FY 2005 from the Robert M. Fisher Memorial Foundation to rename the College of Science and Mathematics to the Jess and Mildred Fisher College of Science and Mathematics. The gift was received as a pledge ($10,000,000 for endowment and $200,000 for operating purposes). As of June 30, 2006, $6,200,000 has been received and the remaining $4,000,000 is to be received in equal $2,000,000 installments over the next two years.

The endowment investment portfolio continued to grow, returning 7.92 percent, as compared to our custom benchmark index of 8.22 percent. Last year, the portfolio returned 8.26 percent, as compared to the custom benchmark index of 8.49 percent. Endowment gift revenues for FY 2006 totaled approximately $860,000. On June 30, 2006, the endowment investment portfolio’s market value stood at $22,600,937, as compared to $18,751,848 at the same time last year.

Net assets of the foundation increased by $3,514,992, from $31,724,209 to $35,239,201. Of this increase, $1,000,883 was attributed to the permanently restricted net assets and $2,422,939 to the temporarily restricted net assets, further enhancing the foundation’s ability to meet Towson University’s future needs.

Towson University Foundation, Inc.
Statements of Financial Position
(abbreviated and extracted from Audited Financial Statements)
June 30, 2006 and 2005

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<tr>
<th>Assets</th>
<th>2006</th>
<th>2005</th>
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<td>Cash and Investments</td>
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<td>Contributions receivable</td>
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<td>Other</td>
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<td>Total Assets</td>
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<td>$31,903,404</td>
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<tr>
<th>Liabilities and Net Assets</th>
<th>2006</th>
<th>2005</th>
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<tr>
<td>Liabilities</td>
<td>167,770</td>
<td>179,195</td>
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<tr>
<td>Net Assets</td>
<td>35,239,201</td>
<td>31,724,209</td>
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<tr>
<td>Total Liabilities and Net Assets</td>
<td>$35,406,971</td>
<td>$31,903,404</td>
</tr>
</tbody>
</table>

Complete Audited Financial Statements are available upon request.
Santasia McCullough participates in Towson University's Top 10% Scholars Program.
Lindsay Cosgrove, a marketing major, recently completed an internship at the Baltimore Museum of Industry.

* includes $10,200,000 gift from the Robert M. Fisher Memorial Foundation to rename the College of Science and Mathematics
The Towson University Foundation, Inc. is a 501(c)(3) corporation established with the approval of the Board of Regents, and has the mission of providing the means for private contributions to be used for the benefit of the institution.

A copy of the Foundation’s current audited financial statement is available upon request at the Towson University Foundation, Inc., 8000 York Road, Towson, Maryland 21252. Documents and information submitted to the State of Maryland under the Maryland Charitable Solicitations Act are available from the Office of the Secretary of the State, State House, Annapolis, Maryland 21401 for the cost of copying and postage.

This report reflects those gifts received from July 1, 2005 through June 30, 2006.

Great care was taken to ensure the accuracy of this listing, and we would appreciate your sharing with us any errors or omissions. Please direct inquiries to Shannon Arehart, manager of stewardship programs and donor relations, at 1-866-301-3375 or sarehart@towson.edu.

Thank you.